

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION - DETROIT

FOR COURT USE ONLY

IN THE MATTER OF:

JOHN D. ZEMMIN

S.S. # XXX-XX-1965

and

KOMAL K. ZEMMIN

S.S. # XXX-XX-6854 Debtor(s)

_____/

CASE NO. 11-57822
JUDGE Steven W. Rhodes
CHAPTER 13

AMENDED CHAPTER 13 PLAN

Original OR Modification # 1 pre-confirmation OR post-confirmation

I. **PLAN PAYMENTS & DISBURSEMENTS**

This is the debtor's(s') latest Chapter 13 Plan. The following Classes of claims are established for payment from funds available by the Trustee except those identified as "direct payments" as indicated herein.

- A. The debtor shall make payments in the amount of \$ 1,444.00 per bi-weekly (frequency).
- B. Plan length: 60 months, commencing on the date of entry of the Order Confirming Plan, which shall also be the effective date of the Plan. The Trustee is hereby authorized to automatically adjust the Plan length an additional six (6) months to accomplish the purposes of this Plan, but in no event shall this Plan last more than five years.
- C. Debtor commits 100% of all tax refunds received or entitled to after commencement of the case, and shall not alter any withholding deductions/exemptions without Court approval.
- D. Treatment of claims
 1. **Class One - Administrative Expenses**
 - a. *Trustee fees* as determined by statute.
 - b. *Attorney fees and costs:* An agreed fee of \$195.00 per hour less amounts paid as reflected in the Rule 2016(b) Statement, leaving a balance due of \$by fee application plus costs advanced in the amount of \$ -0- which totals \$by fee application. Said sum to be paid at the rate of \$per fee application order in full upon confirmation per month.
 - c. Other: _____
 2. **Class Two - Continuing Claims:** Those secured claims on which the last payment is due beyond the length of the Plan [11 U.S.C. §1322(b)(5)]. To the extent such claims are non-modifiable pursuant to 11 U.S.C. §1322(b)(2), the Trustee shall adjust the monthly payment to such creditors upon compliance by the creditor with L.B.R. 3015-1(a)(9)(E.D.M.) and the debtor shall increase Plan payments as needed for such compliance.
 - a. Post-Confirmation

Creditor/Collateral

Monthly Payments

First Community Credit Union/ First mortgage on residence at 17067 Michigan Heights	\$1,208.00
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First Community Credit Union/ Second mortgage on residence at 17067 Michigan Heights	N/A – lien strip pursuant to 11USC Sec. 1322(b)(2) 11USC Sec. 1325(a)(5) and 11USC Sec. 1327(b)and(c)
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First Community Credit Union/
First mortgage on real property
at 10029 Colwell

N/A

No payment proposed. Debtors consent to lifting of stay as to this debt.

First Community Credit Union/
Second mortgage on real property
at 10029 Colwell

N/A

No payment proposed. Debtors consent to lifting of stay as to this debt.

b. Post-Petition/Pre-Confirmation Arrears- (TO BE PAID IN FIRST 12 MONTHS):

<u>Creditor/Collateral</u>	<u>Arrears Amount</u>	<u>Interest Rate</u>	<u>Estimated Monthly Payment</u>	<u>Time to Cure</u>
NONE.				

3. Class Three - Executory Contracts and/or Unexpired Leases [11 U.S.C. §1322(b)(7) and 11 U.S.C. §365]

a. Continuing, Post-Petition Obligations:

<u>Creditor/Collateral</u>	<u>Assume/ Reject/ Assign?</u>	<u>If assumed, regular payment per month</u>	<u>Lease/Contract expiration date</u>
NONE.			

b. Pre-Petition Obligations:

<u>Creditor/Collateral</u>	<u>If assumed, amount of Default</u>	<u>If assumed, number of months to cure from confirmation date + interest rate</u>	<u>If assumed, monthly payment on cure</u>
NONE.			

4. Class Four - Arrearage on Continuing Claims [11 U.S.C. §1322(b)(5)]

Pre-Petition Arrears:

<u>Creditor/Collateral</u>	<u>Arrears Amount</u>	<u>Interest Rate</u>	<u>Estimated Monthly Payment</u>	<u>Number of months to cure from confirmation date</u>
NONE.				

5. Class Five - Other Secured Claims: Secured claims other than those listed in Classes Two and Four on which the last payment will become due within the Plan duration.

<u>Creditor/Collateral</u>	<u>"Crammed down" [11 U.S.C. 1325(a)(5)] or modified [11 U.S.C. 1322 (b)(2)] Indicate Which</u>	<u>Market Value</u>	<u>Interest Rate</u>	<u>Monthly Payment (Incl. Interest)</u>	<u>Total to Pay (Incl. Interest)</u>	<u>Number of months from confirmation date</u>
Chase Auto Finance/ 2010 Jeep Wrangler	modified	\$25,000.00	N/A	N/A	N/A	N/A

Vehicle to be surrendered and stay lifted as to this debt.

First Community Credit Union/ 2010 Ford Edge	N/A	\$28,000.00	3%	\$575.00	\$34,500.00	60 months
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Wayne County Treasurer/ modified property tax at 17067 Michigan Heights	\$7,907.00	12%	\$174.00	\$10,440.00	60 months
Wayne County Treasurer/ property tax at 10029 Colwell	N/A	\$8,730.00	N/A	N/A	N/A

Property to be surrendered and stay lifted as to this debt.

6. **Class Six - Priority Unsecured Claims** [11 U.S.C. §1322 (a)(2)]

<u>Creditor</u>	<u>Amount</u>	<u>Interest Rate</u>
IRS/2010 income tax	\$16,113.00	TBD

7. **Class Seven - Special Unsecured Claims** shall be paid in full and concurrently with Class Eight General Unsecured Claims.

<u>Creditor</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Reason for Special Treatment</u>
NONE.			

8. **Class Eight - General Unsecured Claims** shall be paid 31 % of such amounts with interest at the rate of -0 % per annum. This Plan shall provide either the percent stated or shall continue for the length stated, whichever will offer the greater dividend to general unsecured creditors in this class.

9. Other Provisions: The second mortgage on Debtors' residence held by First community Credit Union shall be treated as a wholly unsecured claim.

II. **GENERAL PROVISIONS**

A. **THIS PLAN FOLLOWS THE TRUSTEE'S PLAN IN ALL RESPECTS, WITH THE EXCEPTION OF:**

LIEN STRIP OF SECOND MORTGAGE ON RESIDENCE.

B. **VESTING, POSSESSION OF ESTATE PROPERTY AND LIEN RETENTION:** Upon confirmation of the Plan, all property of the estate shall vest in the debtor [11 U.S.C. §1327(b)]. The debtor shall remain in possession of all property of the estate during the pendency of this case unless specifically provided herein [11 U.S.C. §1306(b)]. All secured creditors shall retain the liens securing their claims unless otherwise stated.

C. **SURRENDER OR ABANDONMENT OF COLLATERAL:** Upon confirmation the automatic stay is lifted as to any collateral treated as surrendered or abandoned.

D. **PROHIBITION AGAINST INCURRING POST-PETITION DEBT:** While this case is pending, the debtor shall not incur a debt in excess of \$1,000.00 without first obtaining approval from the Court.

E. **UNSCHEDULED CREDITORS FILING CLAIMS:** If a pre- or post-petition creditor is not listed in the Chapter 13 Schedules, but files a proof of claim, the Trustee is authorized to classify the claim into one of the existing classes under this Plan and to schedule the claim for payment within that class.

F. **PROOFS OF CLAIMS FILED AT VARIANCE WITH THE PLAN:** In the event that a creditor files a proof of claim that is at variance with the provisions of this Plan, the following method is to be employed to resolve the conflict:

1. Regarding claims for which the Plan does not propose a "cramdown" or modification, the proof of claim shall supersede the Plan as to the claim amount, percentage rate of interest, monthly payments, classification of the claim, percentage of interest on arrears, if any, but the proof of claim shall not govern as to the valuation of collateral.

EXCEPT, NO INTEREST ON PRE-PETITION MORTGAGE ARREARS
2. As to claims for which the Plan proposes a "cramdown" or modification, the proof of claim governs only as to the claim amount, but not with respect to any of the other aforementioned contractual terms.
3. If a holder of a claim files a proof of claim at variance with this Plan or related schedules, the Trustee shall automatically treat that claim as the holder indicated, unless provided otherwise by order of the Court.
4. A proof of claim or interest shall be deemed filed under 11 U.S.C. §501 for any claim or interest that appears in Classes Two, Three, Four or Five of this plan, except a claim or interest that is disputed, contingent or non-liquidated and labeled as such in this plan.

NOTE: Debtor reserves the right to object to any claim.

G. **TAX RETURNS AND TAX SET-OFFS:** All tax returns which have become due prior to the filing of this Plan have been filed except the following (see L.B.R. 2083-1(E.D.M.) regarding non-filed returns):

ALL FILED.

H. **DEBTOR ENGAGED IN BUSINESS:** [] If the box to the immediate left is "checked", the debtor is self-employed AND incurs trade credit in the production of income from such employment.

1. 11 U.S.C. §1304(b) and (c) regarding operation of the business and duties imposed upon the debtor are incorporated herein by reference.
2. The debtor shall comply with the provisions of L.B.R. 3015-1(a)(8) and 2003-2(a)(b) (E.D.M.) unless the Court orders otherwise.

I. **ORDER OF PAYMENT OF CLAIMS:** Class One claims shall be paid in advance of others, then Classes Two and Three in advance of all remaining classes, then Classes Four and Five, then Class Six, and then Classes Seven and Eight shall be paid as stated in each respective section. [LBR 3015-1(a)(5) (E.D.M.)]

J. **WORKSHEET:** The worksheet on a form available from the clerk's office, is required by L.B.R. 3015-1(b)(2) (E.D.M.). It is attached hereto and incorporated herein by reference.

K. **CONFLICT OF DEBT AMORTIZATION:** If the amortization figures conflict with respect to those stated in Class 2b, Class 3, Classes 4 Class 5, the time to cure shall be paramount, and the Trustee shall make alterations to implement this statement.

L. **DEBTOR DUTY TO MAINTAIN INSURANCE:** Debtor shall maintain all insurance required by law and contract upon property of the estate and the debtor's property. After confirmation of this Plan, if the debtor fails to maintain full coverage collateral protection insurance as required above, any party in interest may submit an affidavit of default and in the event that the default is not cured within ten (10) days from the date of service of the affidavit upon the debtor, debtor's counsel and the Trustee, said party may submit an Order Granting Relief from the Automatic Stay as to the collateral to the Court along with a further affidavit attesting to the debtor's failure to cure. Said Order shall be granted without motion or hearing.

M. **ENTRY OF ORDERS LIFTING STAY:** Upon entry of Order Lifting Stay, no distributions shall be made to the secured creditor until such time as an amended claim is filed by such creditor.

N. LIQUIDATION ANALYSIS AND STATEMENT OF VALUE OF ENCUMBERED PROPERTY [LBR 3015-1(b)(1)]:

TYPE OF PROPERTY	FAIR MARKET VALUE	LIENS	DEBTOR'S SHARE OF EQUITY	EXEMPT AMOUNT	NON-EXEMPT AMOUNT
PERSONAL RESIDENCE	\$ 195,000.00	\$ 285,941.00	\$ -0-	\$ -0-	\$ -0-
VEHICLES	\$ 28,000.00 \$ 25,000.00	\$ 32,661.00 \$ 26,639.00	\$ -0- \$ -0-	\$ -0- \$ -0-	\$ -0- \$ -0-
HHG/PERSONAL EFFECTS	\$ 10,000.00	\$ -0-	\$ 10,000.00	\$ 10,000.00	\$ -0-
JEWELRY	\$ 1,500.00	\$ -0-	\$ 1,500.00	\$ 1,500.00	\$ -0-
CASH/BANK ACCOUNTS	\$ 3,200.00	\$ -0-	\$ 3,200.00	\$ 3,200.00	\$ -0-
OTHER Real property 401K	\$ 75,000.00 \$ 51,200.00	\$ 144,789.00 \$ -0-	\$ -0- \$ 51,200.00	\$ -0- \$ 51,200.00	\$ -0- \$ -0-

Amount available upon liquidation \$ _____ -0-
 Less administrative expenses and costs \$ _____
 Less priority claims \$ _____
 Amount Available in Chapter 7 \$ _____ -0-

/s/ Mark E. Stern

/s/ John D. Zemmin

Attorney for Debtor (P25328) MARK E. STERN

Debtor JOHN D. ZEMMIN

1815 Ford Avenue
Address

/s/ Komal K. Zemmin
Joint Debtor KOMAL K. ZEMMIN

Wyandotte, MI 48192
City, State, Zip

October 7, 2011
Date

(734) 282-2888
Phone Number

WORKSHEET

1. Length of Plan is _____ weeks; 60 months; _____ years.

Debtor #1:

2. \$ 1,444.00 per pay period x 130 pay periods per Plan = \$ 187,720.00 total per Plan

Debtor #2:

\$ _____ per pay period x _____ pay periods per Plan = \$ _____ total per Plan

3. \$ _____ per period x _____ periods in Plan = _____

4. Lump Sums: _____

5. Equals total to be paid into the Plan 187,720.00

6. Estimated trustee's fees 9,386.00

7. Attorney fees and costs 3,900.00

8. Total priority claims 19,335.00

9. Total installment mortgage or
other long-term debt payments 72,480.00

10. Total of arrearage
including interest -0-

11. Total secured claims,
including interest 44,940.00

Total of items 6 through 11 \$ 150,041.00

12. Funds available for unsecured creditors (item 5 minus item 11) \$ 37,679.00

13. Total unsecured claims (if all file) \$ 118,836.00

14. Estimated percentage to unsecured creditors under Plan (item 12 divided by item 13) 31 %

15. Estimated dividend to general unsecured creditors if
Chapter 7, (see liquidation analysis attached) \$ -0-

COMMENTS:

Line 13 includes second mortgage of \$28,344 to be stripped by adversary proceeding.